

In accordance with the General Rules for Public Auctions for the purchase of emission allowances for the operation of Termoelektrarna Šoštanj d.o.o., Borzen, d.o.o. announces:

ANNOUNCEMENT OF PUBLIC AUCTION NO. CO2-D3 / 2026

Auction date: 18. 11. 2025

Schedule:

Information on quantities: no later than 11:00 (at least 30 minutes before the auction starts)

Start of PHASE 1 (bid collection): from 11:30 to 12:00 (duration 30 min)

Start of PHASE 2 (calculation of results): from 12:00 to 12:20 (duration up to 20 min)

Start of PHASE 3 (final auction results): until 12:30 (duration 10 minutes, in case of objections, 2 hours)

Date of the test auction: 17. 11. 2025 from 11:30 to 12:00

Deadline for auction-related questions: 17. 11. 2025 until 12:00

Deadline for submission of financial security for the seriousness of the bid: 14. 11. 2025 until 16:00

Validity of the guarantee for the seriousness of the bid: until 15.12. 2025

Deadline by which registered participants receive confirmation of participation: 17. 11. 2025 until 11:00

Subject of the auction

Product 1:

Product code: **CO2-D3_2026_BL**

Product type/description (i.e. emission allowances): 1 lot of this product represents the monthly amount of baseload energy as shown in the table below:

CO2_D3_2026_BL	jan.26	feb.26	mar.26	apr.26	maj.26	jun.26	jul.26	avg.26	sep.26	okt.26	nov.26	dec.26	jan.27	Total
1 lot (quantity in EUA)	0	3.000	3.000	3.000	2.000	2.000	3.000	3.000	3.000	4.000	4.000	4.000	4.000	38.000
Total (quantity in EUA)	0	6.000	6.000	6.000	4.000	4.000	6.000	6.000	6.000	8.000	8.000	8.000	8.000	76.000

First delivery month: February 2026

Last delivery month: January 2027

Date of transfer: up to and including the 10th day of each month of delivery, as shown in the table above

Approximate quantity or number of lots to be purchased at the auction: 2 lots (76.000 EUA). Information on the exact quantities will be communicated no later than 30 minutes before the start of the auction.

Minimum bid quantity: 1 lot (38.000 EUA)

Price definition: the price shall be set in EUR/EUA and rounded to 1 euro cent (2 decimal places)

Security for the good performance of contractual obligations (amount in % of the contract value and maturity):

- 5 % of the value of the Contract with the validity of the insurance from the day of issue to 20. 1. 2027 must be submitted no later than five (5) working days after the signing of the Contract, and
- 5 % of the value of the Contract with the validity of the insurance from the day of issue to 30. 8. 2026 must be submitted no later than five (5) working days after the signing of the Contract.

Product 2:

Product code: **CO2-D3_2026_M**

Product type/description (i.e. emission allowances): 1 lot of this product represents the delivery of physical quantities of emission allowances on a monthly dynamic basis as shown in the table below:

CO2_D3_2026_M	jan.26	feb.26	mar.26	apr.26	maj 26-okt.26	nov.26	dec.26	jan.27	Total
1 lot (quantity in EUA)	0	7.000	5.000	5.000	0	5.000	6.000	7.000	35.000
Total (quantity in EUA)	0	42.000	30.000	30.000	0	30.000	36.000	42.000	210.000

First month of delivery: February 2026

Last month of delivery: January 2027

Date of transfer: up to and including the 10th day of each month of delivery, as shown in the table above

Approximate quantity or number of lots to be purchased at the auction: 6 lots (210.000 EUA).

Information on the exact quantities will be communicated no later than 30 minutes before the start of the auction.

Minimum bid quantity: 1 lot (35.000 EUA)

Price definition the price shall be set in EUR/EUA and rounded to 1 euro cent (2 decimal places)

Security for the good performance of contractual obligations (amount in % of the contract value and maturity):

- 5 % of the value of the Contract with the validity of the insurance from the day of issue to 20. 1. 2027 must be submitted no later than five (5) working days after the signing of the Contract, and
- 5 % of the value of the Contract with the validity of the insurance from the day of issue to 20. 5. 2026 must be submitted no later than five (5) working days after the signing of the Contract.

Information

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